

## Luttons Parish Council

Financial year ending 31 March 2017

Prepared by A C Macdonald, Retiring Clerk

02 April 2017

### Bank Reconciliation

Balance per bank statement 331, as at 31 March 2017

Current Account

12569.19

Petty Cash

0.00

Less: unpresentated cheques at 31 March 2017

561

50.00

562

128.00

563

149.05

327.05

Unbanked cash at 31 March 2016

0.00

**Net balances as at 31 March 2015**

**12242.14**

### Cash Book

Opening balance as at 1 April 2016

11449.04

Add: receipts in the year

3798.51

Less: payments in the year

3005.41

**Closing balance per cash book 31 March 2017**

**12242.14**

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### Explanation of Variances

Section 1	2015/2016	2016/2017	Variance £	Variance %	Explanation
Box 2 Precept	3,355	3,355	-	0	
Box 3 Other Receipts	3,172	443	- 2,729.00	-86	2518 was received in grants from Transparency Fund and NYCC Locality Budget in 2015/6. The grants were carried forward into 2016/7 (see Box 6).
Box 4 Staff Costs	Nil	Nil			The Clerk is voluntary and also a Councillor, and so is unremunerated. There are no employees.
Box 5 Loan Interest/Capital repayments	Nil	Nil			
Box 6 Other payments	2,381	3,005	624.00	26	Grant income in 2015/6 was spent on a computer (430) and printer (101) for statutory compliance, and a survey (720) to further a feasibility study.
Box 9 Fixed Assets & Long term assets	3,057	3,057	-	0	
Box 10 Borrowings	Nil	Nil			
Explanation for 'high' reserves	1800 budgeted since 2014/15 for stream clearance is now committed at 1950 plus VAT; Council considers it prudent to maintain a reserve for election resulting from casual vacancies (1500), flood prevention and remediation; 1280 is income from grants that has yet to be expended. 580 was budgeted for an employed Clerk but no appointment has been made; 2134 is budgeted in 2017/18 for a full year's employment costs. Council regards a strong balance as a prudent response and contingency against uncertain financial environment and increased costs being carried by parish councils. Council is acutely aware that many one-off costs exceed the current precept and even the potential to precept in a small parish. Balance carried forward £12,242.14.				